

Debt Service Report

Local Unit Name:	City of Laingsburg
Local Unit Code:	782030
Current Fiscal Year End Date:	6/30/2026

Debt Name:	Leaf Vac - Little Wonder
Issuance Date:	8/1/2020
Issuance Amount:	\$40,354
Debt Instrument (or Type):	Installment Purchase Agreement
Repayment Source(s):	General Fund

Years Ending	Principal	Interest	Total
2025	\$ 8,565	\$ 269	\$ 8,834
Totals	\$ 8,565	\$ 269	\$ 8,834

Debt Service Report

Local Unit Name:	City of Laingsburg
Local Unit Code:	782030
Current Fiscal Year End Date:	6/30/2026

Debt Name:	2023 G.O. Bond Issue
Issuance Date:	6/13/2023
Issuance Amount:	\$1,000,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	GENERAL & ACT 51 FUNDS

Years Ending	Principal	Interest	Total
2025	\$ 90,000	\$ 41,724	131,724
2026	\$ 90,000	\$ 37,620	127,620
2027	\$ 95,000	\$ 33,516	128,516
2028	\$ 100,000	\$ 29,184	129,184
2029	100,000	24,624	124,624
2030	105,000	20,064	125,064
2031	110,000	15,276	125,276
2032	110,000	10,260	120,260
2033	115,000	5,244	120,244
Totals	\$ 915,000	\$ 217,512	\$ 1,132,512

Debt Service Report

Local Unit Name:	City of Laingsburg
Local Unit Code:	782030
Current Fiscal Year End Date:	6/30/2026

Debt Name:	2017 G.O. Bond Issue
Issuance Date:	5/24/2017
Issuance Amount:	\$375,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Millage

Years Ending	Principal	Interest	Total
2025	\$ 30,000	\$ 6,130	36,130
2026	\$ 60,000	\$ 4,784	64,784
2027	\$ 65,000	\$ 2,915	67,915
2028	\$ 65,000	\$ 972	\$ 65,972
Totals	\$ 220,000	\$ 14,801	\$ 234,801