

Projected Budget Report

Local Unit Name: CITY OF LAINGSBURG
Local Unit Code: 782030
Current Fiscal Year End Date: 6/30/2024
Fund Name: GENERAL

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 573,000	5 %	\$ 601,650	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 200,000	5 %	\$ 210,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 6,000	-	\$ 6,000	
Licenses & Permits	\$ 71,600	-	\$ 71,600	
Interest Income	\$ 50	20,000 %	\$ 10,050	
Grant Revenues	\$ -	-	\$ -	
Other Revenues	\$ 132,500	2 %	\$ 135,150	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 983,150		\$ 1,034,450	
EXPENDITURES				
General Government	\$ 257,522	5 %	\$ 270,398	Wage Increases
Police and Fire	\$ 192,555	5 %	\$ 202,183	Wage Increases
Other Public Safety	\$ 21,500	5 %	\$ 22,575	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 137,675	5 %	\$ 144,559	Wage Increases
Health and Welfare	\$ 67,500	4 %	\$ 70,200	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 68,525	6 %	\$ 72,920	
Capital Outlay	\$ -	-	\$ -	
Debt Service	\$ 8,834	-	\$ 8,834	
Other Expenditures	\$ 48,339	6 %	\$ 51,239	
Interfund Transfers (Out)	\$ 180,700	6 %	\$ 191,542	
Total Expenditures	\$ 983,150		\$ 1,034,450	
Net Revenues (Expenditures)	\$ -		\$ (0)	
Beginning Fund Balance	\$ 625,220		\$ 625,220	
Ending Fund Balance	\$ 625,220		\$ 625,220	

Commentary: