

# Debt Service Report

**Local Unit Name:** City of Laingsburg  
**Local Unit Code:** 782030  
**Current Fiscal Year End Date:** 6/30/2024

**Debt Name:** Leaf Vac - Little Wonder  
**Issuance Date:** 8/1/2020  
**Issuance Amount:** \$40,354  
**Debt Instrument (or Type):** Installment Purchase Agreement  
**Repayment Source(s):** General Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	8,300	531	8,831
2025	\$ 8,554	\$ 269	\$ 8,823
<b>Totals</b>	<b>\$ 16,854</b>	<b>\$ 800</b>	<b>\$ 17,654</b>

# Debt Service Report

**Local Unit Name:** City of Laingsburg  
**Local Unit Code:** 782030  
**Current Fiscal Year End Date:** 6/30/2024

**Debt Name:** 2023 G.O. Bond Issue  
**Issuance Date:** 6/13/2023  
**Issuance Amount:** \$1,000,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** GENERAL & ACT 51 FUNDS

<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2024	\$ 85,000	\$ 36,480	121,480
2025	\$ 90,000	\$ 41,724	131,724
2026	\$ 90,000	\$ 37,620	127,620
2027	\$ 95,000	\$ 33,516	128,516
2028	\$ 100,000	\$ 29,184	129,184
2029	100,000	24,624	124,624
2030	105,000	20,064	125,064
2031	110,000	15,276	125,276
2032	110,000	10,260	120,260
2033	115,000	5,244	120,244
<b>Totals</b>	<b>\$ 1,000,000</b>	<b>\$ 253,992</b>	<b>\$ 1,253,992</b>

# Debt Service Report

**Local Unit Name:** City of Laingsburg  
**Local Unit Code:** 782030  
**Current Fiscal Year End Date:** 6/30/2024

**Debt Name:** 2017 G.O. Bond Issue  
**Issuance Date:** 5/24/2017  
**Issuance Amount:** \$375,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 30,000	\$ 7,027	37,027
2025	\$ 30,000	\$ 6,130	36,130
2026	\$ 60,000	\$ 4,784	64,784
2027	\$ 65,000	\$ 2,915	67,915
2028	\$ 65,000	\$ 972	\$ 65,972
<b>Totals</b>	<b>\$ 250,000</b>	<b>\$ 21,827</b>	<b>\$ 271,827</b>

# Debt Service Report

**Local Unit Name:** City of Laingsburg  
**Local Unit Code:** 782030  
**Current Fiscal Year End Date:** 6/30/2024

**Debt Name:** 2014 G.O. Bond Issue  
**Issuance Date:** 4/30/2014  
**Issuance Amount:** \$370,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 30,000	\$ 353	\$ 30,353
<b>Totals</b>	<b>\$ 30,000</b>	<b>\$ 353</b>	<b>\$ 30,353</b>