



Discover ★ Enjoy ★ Celebrate!

FINANCE COMMITTEE PROCEEDINGS

June 3, 2019

Approved

The meeting commenced at 6:01 p.m. in the Laingsburg City Hall, Council Chambers

Present: Brian Fredline, Dennis Hill & Mary Hetherington. Absent: None.

Also present: Paula Willoughby, Clerk/Treasurer & Dan DeKorte, Police Chief

Moved by Fredline, seconded by Hill to approve the minutes of May 6, 2019. All in favor, motion carried.

The committee discussed a proposal to acquire property near McClintock Park, the treasurer will contact the seller to discuss purchase price.

The Treasurer notified the Committee that the Category B Funding application was not approved and the Dollar General Corporate office withdrew their proposal to purchase and develop the City owned property on Roosevelt Row and that the new cell tower lease started in January 2019 with increased lease payments.

Moved by Fredline, supported by Hetherington to recommended to Council the increase in Cell Tower Lease payments be diverted to fund the approved 5-year Capital Outlay plan. All in favor, motion carried.

Adjourned at 6:21 p.m.

Paula Willoughby
Clerk/Treasurer