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DOWNTOWN DEVELOPMENT AUTHORITY

Box 457, Laingsburg, MI 48848

Approved Minutes

October 29, 2018

The regular meeting of the Laingsburg Downtown Development Authority was called to order at 6:22 p.m. in the Laingsburg City Hall Council Chambers.

Present: Brink, Culpepper, Lancour, Geasler & Darr

Absent: Shinsky, Hunt, Thomas & Burner

Public Comment: None

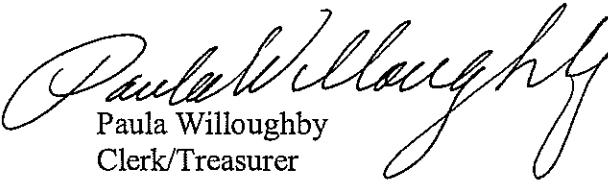
Moved by Geasler, supported by Lancour to approve the minutes of the September 24, 2018 meeting. All in favor, motion carried.

Moved by Darr supported by Culpepper to approve the treasurer's report for September 2018. All in favor, motion carried.

Moved by Lancour, supported by Geasler to reimburse the City of Laingsburg \$2,500 if the City purchases the Culpepper railroad right of way parcel at the south end of Clinton Street (property description on survey). Ayes – Lancour, Geasler & Brink, Nays – Darr, Abstain – Culpepper. Motion approved.

Other – The DDA will no longer need to budget for the “Burn Out” Insurance as that event will no longer be happening on the last Saturday in July. The group that managed the Cruise- In has decided to look at possibly scheduling cruise events at another date and time. The LBCA Pancake Breakfast and the Looking Glass Car Show will continue to hold their events on the last Saturday in July.

Adjourned at 7:13 pm


Paula Willoughby
Clerk/Treasurer

LAINGSBURG DOWNTOWN DEVELOPMENT AUTHORITY
MONTHLY FINANCIAL STATEMENT
MONTH ENDING OCTOBER 31, 2018

Beginning Balance:

Cash	\$42,401.75
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Revenue:

Interest	\$12.35
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Expenditures:

Advertising (LBCA Winterfest)	\$1,000.00
Landscaping (Boyd)	\$1,275.05
Sidewalk (painting sign)	\$225.00

Ending Balance:

\$39,914.05